Private E-Sevai Center
CSC Center
STAR RAINBOW SERVICES
VADAPALANI
8144337349

HELLO MADRAS
hellomadrasdaily@gmail.com
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NLMC Announces E-Auction of Residential Flat in Kilpauk, Chennai

CHENNAI – 14 Nov, 2026 NLMC Announces E-Auction of Residential Flat in Kilpauk, Chennai; Pre-Bid Meeting Rescheduled to 28 November 2026.

The National Land Monetization Corporation (NLMC), a wholly owned Government of India company under the Department of Public Enterprises (DPE), Ministry of Finance, has announced the e-auction of a residential flat located at Poonamallee High Road, Kilpauk, Chennai, Tamil Nadu.

The Request for Proposal (RFP), bearing No. NLMC/2026/01, was released on 5 November 2026 as part of NLMC's initiative for the e-auction of 12 residential flats located in Prayagraj, Uttar Pradesh, and Chennai, Tamil Nadu.

The residential property at Kilpauk, Chennai, has a reserve price of ₹1.64 crore and offers prospective buyers an opportunity to acquire a residential asset in an established locality of the city through a transparent and competitive e-auction process.

NLMC has issued Corrigendum 1 dated 13 November 2026, revising the date of the Pre-Bid Meeting from 20 November 2026 to 28 November 2026 at 11:00 AM.

The Pre-Bid Meeting will provide prospective bidders with an opportunity to seek clarifications regarding the property, eligibility requirements, registration procedures, Earnest Money Deposit (EMD), bidding process and other provisions of the RFP.

NLMC has clarified that all other terms and conditions of the RFP, including the remaining prescribed timelines, shall remain unchanged.

Key Details of the E-Auction

Particulars

Details

Property Location

Poonamallee High Road, Kilpauk, Chennai, Tamil Nadu

Property Type

Residential Flat

Reserve Price

₹1.64 crore

RFP Release Date

Corrigendum Issued

Revised Pre-Bid Meeting

Earnest Money Deposit (EMD)

Last Date for Registration and EMD Submission

E-Auction Portal

https://eauction.enivida.com

Opportunity for Prospective Homebuyers

Located in Kilpauk, one of Chennai's established residential neighbourhoods, the property offers an opportunity for homebuyers and interested investors seeking residential real estate in a well-connected part of the city.

Prospective bidders are encouraged to review the RFP and relevant property documents carefully. Interested buyers may also visit and inspect the property, subject to the arrangements and conditions prescribed by NLMC, before participating in the e-auction.

NLMC is undertaking publicity and outreach initiatives through newspaper advertisements, radio, digital platforms and other communication channels to ensure wider dissemination of information and encourage participation from prospective buyers.

Advancing Transparent Asset Monetisation