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Vice President graces the 105th Foundation Day celebrations of Tamilnad Mercantile Bank (TMB) in Thoothukudi

THOOTHUKUDI – 12 Nov, 2026 Vice President C. P. Radhakrishnan today graced the 105th Foundation Day celebrations of Tamilnad Mercantile Bank (TMB) in Thoothukudi, and called upon the bank to aspire to become one of India's leading private sector banks in the coming years.

Vice President C. P. Radhakrishnan graced the 105th Foundation Day celebrations of Tamilnad Mercantile Bank in Thoothukudi today. Congratulating the bank on its remarkable 105-year journey, he highlighted its contribution to India's economic growth and called upon banks to strengthen financial inclusion, support entrepreneurs, MSMEs, farmers and women-led enterprises, and contribute to the vision of Viksit Bharat @ 2047. Governor of Tamil Nadu Rajendra Vishwanath Arlekar, TMB Part Time Chairman K. Ramachandran, MD & CEO Salee S. Nair, Executive Director Vincent Menachery, members of the Board and senior officials were present on the occasion.

Congratulating the bank on its remarkable 105-year journey, the Vice President recalled its origins in 1921 as Nadar Bank Limited and commended its contribution to the country's banking sector.He said that, from its humble beginnings, the bank has grown into a major banking institution with 632 branches across 17 States and four Union Territories, serving over 53 lakh customers and recording total business exceeding ₹1.30 lakh crore. Highlighting the vital role of banks in nation-building, he emphasised the importance of responsible lending and extending financial support to MSMEs, farmers, small traders, entrepreneurs, women-led enterprises and corporates. The Vice President noted India's remarkable economic progress and said that the banking sector has a crucial role in realising the vision of Viksit Bharat @2047. He highlighted the transformation brought about by digital banking and UPI, as well as the expansion of financial inclusion, which has enabled more people to access formal banking services. Commending TMB's recent performance and technological progress, he urged the bank to continue strengthening cybersecurity, safeguarding customers' money and personal data, and embracing innovation. He also stressed that the bank should remain rooted in Thoothukudi, its place of origin, even as it expands its national presence.