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India's MSME Growth Story Hits a New High: 10 Crore Registrations, 10 Crore Steps for a Vibrant and Strong Aatmanirbhar Bharat!



CHENNAI – 26 Nov, 2026 India's MSME Growth Story Hits a New High: 10 Crore Registrations, 10 Crore Steps for a Vibrant and Strong Aatmanirbhar Bharat!

India's Micro, Small and Medium Enterprises (MSME) sector has achieved a milestone, crossing 10 crore registrations on the Udyam Registration Portal and Udyam Assist Platform on 30 October 2026. This achievement marks a defining moment in India's journey towards building a more formalised, inclusive and digitally empowered MSME sector.

A Landmark Achievement in MSME Formalisation.

The combined strength of the Udyam Registration Portal and Udyam Assist Platform has taken India's MSME formalisation journey to a new level. The growth from 1.02 crore registrations in 2020 to over 10 crore in 2026 demonstrates the increasing adoption of digital platforms and the Government's sustained commitment to bringing enterprises into the formal economic framework.

The Ministry of Micro, Small and Medium Enterprises launched the Udyam Registration Portal on 1 July 2020, providing enterprises with a simple, transparent, online and paperless platform for registration. This digital initiative has significantly streamlined registration procedures, enhanced ease of doing business and enabled enterprises to become part of India's formal economic ecosystem.

India's MSME registration framework has evolved significantly over the years, moving from a largely physical and document-intensive process to a technology-driven, entrepreneur-friendly digital ecosystem.

Key milestones in this journey:

1. Entrepreneurs Memorandum (EM-II) – 2006 to 17 September 2015

MSME registration was primarily a physical process, requiring entrepreneurs to submit applications along with the requisite documents for verification by the District Industries Centre (DIC). During this nine-year period, 21.96 lakh MSMEs were registered.

2. Udyog Aadhaar Memorandum (UAM) – 18 September 2015 to 30 June 2020

A significant shift place with the introduction of the Udyog Aadhaar Memorandum (UAM). Based on Aadhaar, the online system simplified the earlier registration procedure and reduced the compliance burden on entrepreneurs. Around 1.02 crore MSMEs registered during this five-year period.

3. Udyam Registration – From 1 July 2020

A major digital transformation was ushered in with the launch of the Udyam Registration Portal. The registration process became fully online, paperless and based on self-declaration, eliminating the requirement for physical documents or proof uploads.