Private E-Sevai Center
CSC Center
STAR RAINBOW SERVICES
VADAPALANI
8144337349

HELLO MADRAS
hellomadrasdaily@gmail.com
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India's Space Economy Set for a Massive Leap to USD 40–45 billion as Private Sector Rewrites Growth Story: Dr

CHENNAI – 25 Nov, 2026 India's space economy, currently valued at nearly USD 9 billion, is set to grow to USD 40-45 billion in less than a decade, with the private sector driving a major transformation of the country's space ecosystem, Union Minister of State (Independent Charge) for Science & Technology and Earth Sciences, and Minister of State in the Prime Minister's Office, Personnel, Public Grievances and Pensions, Atomic Energy and Space, Dr. Jitendra Singh said today.



Addressing the fifth India International Space Conclave 2026 in New Delhi, the Minister said India's space ecosystem has expanded from single-digit startups to nearly 400-500 companies in just a few years, demonstrating how the reforms initiated under Prime Minister Narendra Modi have unlocked the country's immense entrepreneurial and technological potential.