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Anthropic shares slump on second day of trading as markets reel from AI sell-off



CHENNAI – 21 Nov, 2026 Asian markets record worst week since 2020 as investors question huge sums being poured into AI build-out

Anthropic's shares have slumped at the start of a second day of trading, as its record-breaking IPO failed to stem a sell-off in AI-linked companies.

Shares in the frontier AI company, which floated on Thursday, fell by more than 9% at the start of trading on Friday. They dropped to $88.17, towards the $83 level at which Anthropic priced its stock market debut.

Anthropic's first two days as a listed company have been volatile. Its shares jumped by 17% on Thursday, after briefly surging by almost 40% when trading in the firm began.

US technology stocks followed Anthropic down on Friday, knocking 2% off the value of the Nasdaq share index, with memory chipmaker SanDisk falling 14% and rival Micron down 10%. The broader S&P 500 share index fell 1%.

Global markets slumped on Friday too; Asian stock markets recorded their worst week since 2020, as shares in big chip companies fell. In Taiwan, stocks dropped 6.7% to hit their lowest point since mid-April, with the chip maker TSMC down about 6%.