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India and Egypt reaffirm commitment to strengthen bilateral trade, investment and industrial cooperation

CHENNAI – 18 Nov, 2026 Union Minister of Commerce and Industry Piyush Goyal concluded his official visit to the Arab Republic of Egypt from 15 to 16 November 2026. The visit marked his first bilateral visit to an African country. During the visit, the Minister held a series of high-level bilateral meetings, co-chaired the 7th Session of the India–Egypt Joint Trade Committee (JTC), participated in business engagements and interacted with representatives of the Indian and Egyptian business communities.

India and Egypt share longstanding relations rooted in historical, civilizational and people-to-people ties, which have evolved into a multifaceted partnership encompassing political, economic, security and cultural cooperation. Under the leadership of Prime Minister Narendra Modi, India–Egypt relations have gained renewed momentum, culminating in the elevation of bilateral ties to a Strategic Partnership, with a shared commitment to enhanced cooperation in political, security, energy and economic fields.

The visit included the 7th Session of the India–Egypt JTC, the 6th India–Egypt Joint Business Council (JBC) Meeting and Business Forum, and the India–Egypt Startups Forum. During the visit, Piyush Goyal called on Prime Minister of the Arab Republic of Egypt Dr. Mostafa Madbouly, held bilateral meetings with Egyptian Ministers and met leading business representatives in Egypt.

The visit provided renewed momentum to the longstanding India–Egypt economic partnership, with both sides reaffirming their commitment to expanding bilateral trade, promoting investments, strengthening industrial cooperation and enhancing business-to-business linkages. Both sides agreed to constitute a Working Group to discuss the modalities and framework for the Terms of Reference for entering into a mutually beneficial PTA/FTA or CEPA, after evaluating the gains for both sides, covering trade in goods, services and investment.

The 7th Session of the India–Egypt Joint Trade Committee was co-chaired by Union Minister of Commerce and Industry Piyush Goyal and Minister of Investment and Foreign Trade of Egypt Dr. Mohamed Farid Saleh on 15 November 2026. The JTC was elevated to the Ministerial level, reflecting the growing importance of economic and commercial engagement between the two countries.

Both sides reviewed developments in bilateral trade and agreed to work towards achieving a target of USD 12 billion in bilateral trade. They emphasised the importance of diversifying the trade basket, promoting higher value-added exports, strengthening market access and addressing trade-related challenges.