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IndusInd Bank and Mastercard Move collaborate to enhance outbound cross-border payments from India

MUMBAI – 18 Nov, 2026 IndusInd Bank and Mastercard today announced a collaboration to enhance outbound cross-border payments from India through Mastercard Move, Mastercard's portfolio of global money movement capabilities. The collaboration will support non-trade current account remittances, including person-to-person (P2P) remittances and education-related payments, enabling fast, reliable and seamless payments from India to the U.S., UK, Europe, Canada and Australia, with greater transparency and end-to-end visibility.

IndusInd Bank has facilitated international trade and payment flows, including remittance capabilities supporting education, travel, business and other overseas payment requirements. The collaboration with IndusInd Bank marks an important milestone for Mastercard Move in India, with the Bank planning to expand its scope to support SME payments.

India sits at the center of significant global money flows. Approximately $12.1 billion in personal remittances were sent from India in 2025, according to the World Bank. At the same time, more than 1.2 million Indian students were enrolled in higher education abroad in 2025, highlighting the scale of outbound cross-border payments for Indian consumers and families.

Mastercard Move enables banks and fintechs to modernize this experience without having to build individual connections into every market. For IndusInd Bank, this will help build a stronger cross-border payments proposition, deepen customer relationships and create a more scalable foundation to address evolving customer needs and opportunities across the global payments ecosystem.

"Cross-border payments are becoming increasingly important as our customers' needs become more global. IndusInd Bank has built a strong presence in the remittances market over years, and our collaboration with Mastercard reinforces our position in this space. Through this collaboration, we aim to simplify the international payments experience, while strengthening our capabilities to support customers' evolving needs," said Ganesh Sankaran, Executive Director, IndusInd Bank.

"India is one of the world's most dynamic markets for cross-border money movement, with growing demand from consumers and businesses for better ways to send money internationally. Together with IndusInd Bank, we're bringing the capabilities of Mastercard Move to important use cases such as remittances and education payments, while laying the groundwork to serve a broader range of payment needs over time," said Pratik Khowala, Global Head of Transfer Solutions, Mastercard.

Mastercard Move is Mastercard's portfolio of global money movement capabilities, enabling banks, corporates, non-bank FIs, digital players and governments – and their customers – to send and receive funds across borders and payment types. It enables money to move quickly, safely and with ease, within and across more than 200 countries and territories, including high-demand, hard to access markets, and in more than 150 currencies, reaching more than 17 billion endpoints and 95% of the world's banked population.