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India to leverage Joint Crediting Mechanism with Japan to accelerate Low-carbon Transition, attract Investment and Strengthen Domestic Capabilities: Bhupender Yadav at COP31 in Antalya (Türkiye)



CHENNAI – 18 Nov, 2026 India to leverage Joint Crediting Mechanism with Japan to accelerate Low-carbon Transition, attract Investment and Strengthen Domestic Capabilities: Bhupender Yadav at COP31 in Antalya (Türkiye).

Antalya (Türkiye), 17th November, 2026

Union Minister for Environment, Forest and Climate Change, Bhupender Yadav, today highlighted the progress in operationalising the India-Japan Joint Crediting Mechanism (JCM), emphasising its potential to mobilise finance, facilitate technology transfer and advance low-carbon development.

Addressing the 12th JCM Partner Countries' Meeting at the Japan Pavilion during UNFCCC COP31 in Antalya, Türkiye, the Minister said that mechanisms such as JCM can promote equitable and scalable climate cooperation while supporting the national priorities of developing countries.

Addressing the event, the Minister of Environment (Japan), H.E. Sasakawa Hiroyoshi highlighted that JCM holds tremendous potential to foster global partnerships in mobilising finance and leveraging technology to advance decarbonisation. It is a practical model to accelerate decarbonisation projects across the globe. Japan would extend all support and knowledge to its partners to achieve this goal, he stated. Ministers from other JCM partner countries including Oman, Mongolia, Palau, Papua New Guinea, Tunisia and Ukraine also presented their views during the event.

Highlighting the longstanding India-Japan partnership, Yadav noted that the two countries signed a Memorandum of Cooperation on August 7, 2025, establishing the JCM under Article 6.2 of the Paris Agreement. The mechanism is expected to support India's Nationally Determined Contribution (NDC) and Long-Term Low Emission Development Strategy (LT-LEDS), with projects aligned with Government-approved activities and applicable JCM requirements. Beyond emission reductions, it is expected to strengthen domestic capabilities, skills and local value chains while generating wider sustainable development benefits.

The Minister highlighted significant progress in implementation, including the adoption of the Rules of Implementation by the Joint Committee on June 8, 2026, and the launch of the Operational Manual on September 30, 2026. The Manual establishes procedures for project submissions, methodology development, project design, sustainable development assessment, independent validation and verification, project registration, credit issuance and authorisation of mitigation outcomes.

Yadav said India and Japan are working towards digitalising the JCM project cycle to streamline submissions, facilitate processing and enhance transparency. Immediate priorities include inviting applications for Third-Party Entities, receiving proposed methodologies and facilitating Project Idea Note submissions. He also underscored the importance of strengthening domestic validation and verification capacities to ensure robust monitoring, reporting and verification.