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CleanMax Signs MoU with Andhra Pradesh to Invest ~₹50,000 crore in an Integrated Clean Energy Complex to Power a 2 GW Compute Factory

CHENNAI – 17 Nov, 2026 Clean Max Enviro Energy Solutions Limited (NSE: CLEANMAX | BSE: 544717) ("CleanMax"), India's largest renewable energy solutions provider for the commercial and industrial ("C&I") sector, today signed a Memorandum of Understanding (MoU) with the Andhra Pradesh Economic Development Board (APEDB), Government of Andhra Pradesh. Under the MoU, CleanMax proposes to invest nearly ₹50,000 crore to develop integrated power generation facilities aggregating 3 GW of clean energy across wind and solar energy and 1 GW of pumped hydro facilities. These will be used to supply a Compute Factory being set up in collaboration with Neysa, with CleanMax responsible for the power infrastructure and supplies.

CleanMax will bring generation, storage and distribution together in one integrated clean energy system where Wind and solar projects will generate power at different times of the day and year, while pumped storage and BESS (electrical) storage will provide the balancing of supply needed to meet round-the-clock demand. CleanMax's own distribution network will deliver round-the-clock power to the 2 GW Green Compute Factory. The integrated model aligns energy generation to compute demand with dedicated clean energy, from planning stage through project lifecycle.

The Green Compute Factory will be developed in the Kurnool district of Andhra Pradesh. CleanMax has signed an MoU with Neysa, an AI cloud provider, which will anchor the park with 1 GW of IT load.

The projects will be developed in phases, with at least 1.5 GW of renewable capacity proposed to be developed by 2029.

The Green Compute Factory is developed differently from the ground up. It's supported by its own dedicated clean power, generated, stored and distributed by CleanMax. The Green Compute Factory will use limited water by adopting direct to chip cooling technologies and draw on water supplies allocated to industrial usage by the local administration.

To distribute power within the park, a CleanMax's owned and operated special purpose vehicle ("SPV") will apply to the Andhra Pradesh Electricity Regulatory Commission ("APERC") for a Distribution License, giving the Green Compute Factory its own dedicated power network.

CleanMax commits to making the following social responsibility contributions:

Help upgrade the infrastructure of local primary schools (and Anganwadis) in partnership with United Way of Hyderabad

Work on "Skilling for Jobs", in partnership with Pratham Education Foundation ("Pratham"). CleanMax will work with the Foundation to train local youth for entry-level roles in Compute Factories. In addition, CleanMax will also run programmes for final-year students at local ITIs and engineering colleges to train students in advanced cooling and power systems, with the aim of helping students secure job opportunities in building and operating Compute Factories

Further, CleanMax's partner, Neysa to provide compute to top tier research institutions in AP

Kuldeep Jain, Founder and Managing Director, Clean Max Enviro Energy Solutions Limited, said, "Compute is becoming one of the largest new sources of power demand, and it needs clean energy that is available every hour of the day. In Andhra Pradesh, we are planning generation, storage and distribution integrated with the compute load they serve, rather than one after the other. Andhra Pradesh's clean energy policy framework and its strong wind and solar resources make it the right place to build this model at scale."