

Axis Bank and IIM Bangalore Partner to Establish the 'Axis Bank Centre of Economics' at IIMB's New Undergraduate Campus



Chennai, 27 Oct 2026: Axis Bank, one of the largest private sector banks in India, and the Indian Institute of Management Bangalore (IIMB) have signed a Memorandum of Understanding (MoU) to establish the Axis Bank Centre of Economics at the IIMB – Dorabji Tata School of Undergraduate Studies, the Institute’s greenfield campus located in Jigani, Bengaluru.

The MoU signing took place at Axis House in Worli, Mumbai and was attended by Dr. Devi Prasad Shetty, Chair person, Board of Governors, IIM Bangalore; Mr. Amitabh Chaudhry, MD & CEO, Axis Bank; Prof. U. Dinesh Kumar, Director-in-charge, IIM Bangalore; and Mr. Vijay Mulbagal, Group Head – Wholesale Bank Coverage, Corporate Salary, Sustainability & CSR, Axis Bank, along with senior leadership representatives from both institutions.

As part of the collaboration, Axis Bank shall facilitate the construction and operationalization of the Axis Bank Centre of Economics in the Integrated Academic and Administrative Block in Phase I of the new campus, which will serve as a key academic and research facility for the entire School. The commitment also extends to faculty development, research, and offering need- and merit-based scholarships for deserving students.

The Axis Bank Centre of Economics will adopt a curriculum aligned with global standards, which combines disciplinary depth with quantitative and computational learning from the outset, promoting the use of data, quantitative methods and empirical analysis to address real-world economic challenges. This Centre will be integral to the School's vision of becoming a globally benchmarked institution known for academic excellence, interdisciplinary learning and contemporary research.

Speaking on the occasion, Vijay Mulbagal, Group Head – Wholesale Bank Coverage, Corporate Salary, Sustainability & CSR, Axis Bank, said: “Multi-disciplinary education and research are vital to building the knowledge, skills and capabilities India needs to navigate an increasingly complex economic landscape. Together with IIM Bangalore, Axis Bank aims to establish a new paradigm in undergraduate education that is benchmarked to global standards and integrates meaningful pedagogy with deep research. The Axis Bank Centre of Economics reflects our continued commitment to strengthening institutions that can play a leading role in shaping India’s long-term, inclusive and sustainable progress.”

