

Ms. Carol Furtado, Whole Time Director & Interim CEO, Ujjivan Small Finance Bank said “to continue the growth momentum, board approved fund raise through Preference Issue of ₹409 Cr from – International Finance Corporation, Bajaj Life Insurance Ltd., HDFC Life Insurance and Aditya Birla Sun Life Insurance, subject to shareholders approval.

Since fund raise is being done at a premium to current BVPS, it will lead to accretion of ~₹0.8 per share as of Sep' 26. Additionally, the bank has enhanced its funding mix, by increasing the securitization pool by ₹500 Cr in Oct month.

Based on his request on health grounds, Mr. Sanjeev Nautiyal retired early, the NRC is actively engaged to ensure timely submission of MD candidate to the regulator.

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