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Deepak Reddy Appointed as Ceo Designate of Bajaj General Insurance

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Chennai, 24 Oct 2026: The Board of Directors of Bajaj General Insurance Limited (formerly Bajaj Allianz General Insurance Company Limited), a subsidiary of Bajaj Finserv Limited, has approved the appointment of Deepak Reddy as CEO Designate from January 1, 2027. Subject to approval from the Insurance Regulatory and Deve lopment Authority of India (IRDAI), he will take cha rg eas Managing Director and CEO on April 1, 2027. Dr. Tapan Singhel will continue in the role until March 31, 2027, in line with IRDAI's maximum continuous tenure of 15 years for Managing Directors, CEOs and Whole-time Directors.

Sanjiv Bajaj, Chairman and Managing Director of Bajaj Finserv Limited, appre ciated Dr. Tapan Singhel's contribution to building Bajaj General Insurance into one of India's trusted general insurers and welcomed Deepak Reddy to lead the company's next phase of growth. Dr. Tapan Singhel, MD and CEO of Bajaj General Insurance, highlighted the company's commitment to customer-focused innovation and expressed confidence that the new leadership would continue to improve insurance solutions and streng then customer trust. Deepak Reddy brings over three decades of experience in financial services, having held leadership positions at Bajaj Finserv, Ameri can Express, Standard Chartered Bank and MIRC Electronics. During his 17-year association with Bajaj Finserv, he contributed to scaling several businesses and led the Rural, Insurance and Gold Loan businesses at Bajaj Finance.